

Avoca CSD 2025-2026 Budget Hearing

May 13, 2025
7:00 p.m.

Proposition I: 2025-2026 Budget

Proposition I

Shall the annual budget of the Avoca Central School District for the fiscal year of 2025-2026 in the amount of \$14,562,895 be approved?

Appropriations

Required Budget Components

- Administrative
- Program
- Capital

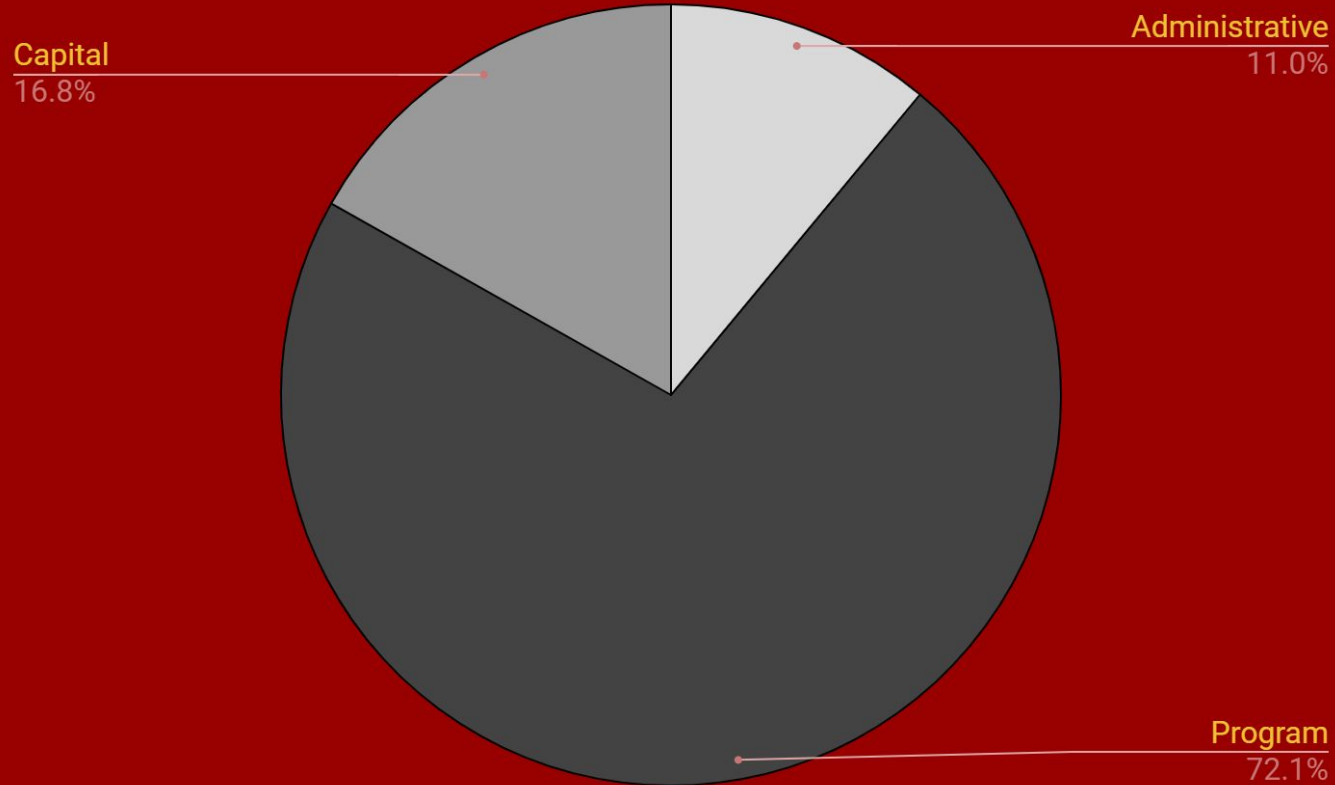
2025-2026 Appropriations by Component

Component	2025-2026 Proposed Budget	2024-2025 Adopted Budget	Dollar Change	Percentage Change
Administrative	\$1,606,366	\$1,632,858	-\$26,492	-1.62%
Program	\$10,503,908	\$9,873,206	\$630,702	6.39%
Capital	\$2,452,621	\$2,080,189	\$372,432	17.90%
TOTAL	\$14,562,895	\$13,586,253	\$976,642	7.19%

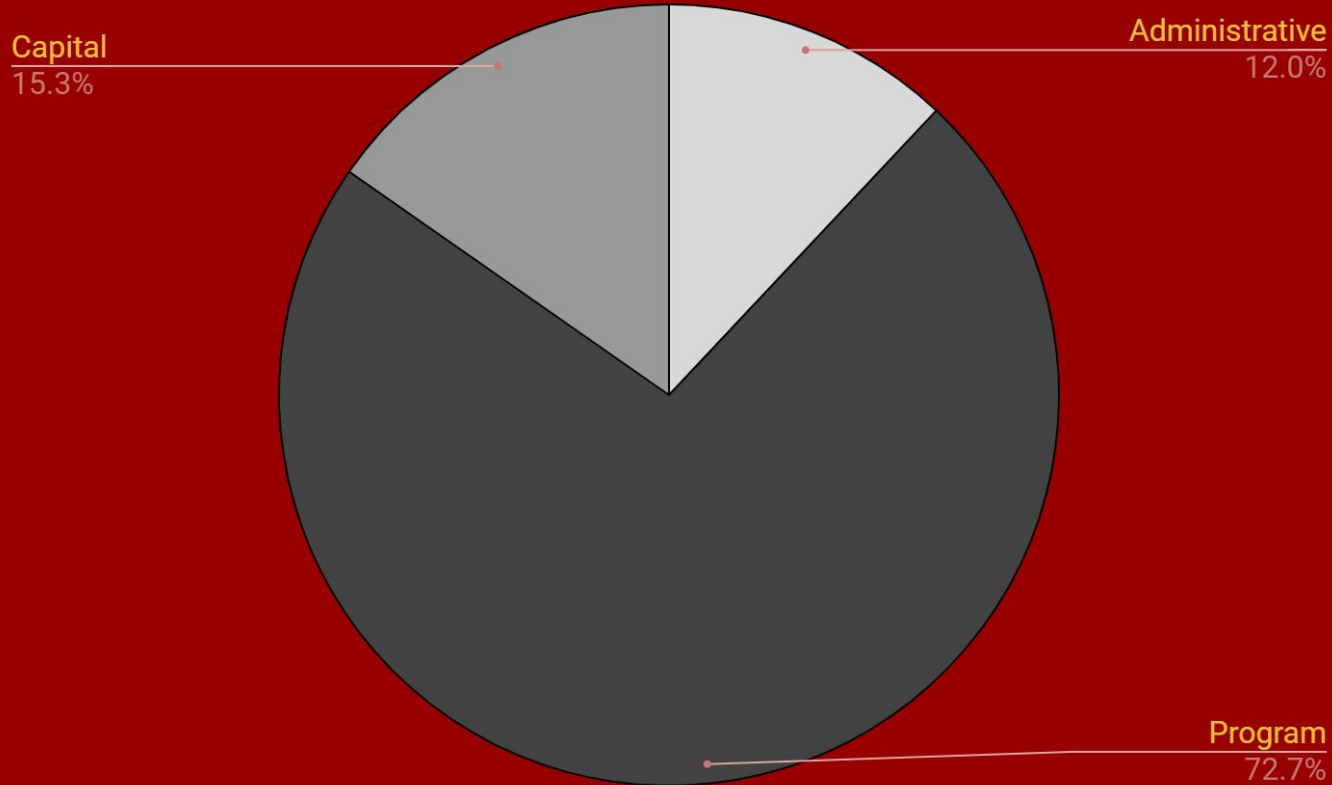
Primary Drivers of the Increase in Appropriations

- In the Program Component, we are seeing an increase of \$350,122 in anticipated health insurance costs. This represents 56% of the \$630,702 overall increase in the Program Component of the budget.
- In the Capital Component, we are carrying \$364,725 for BAN interest in the current capital project. This represents 98% of the \$372,432 overall increase in the Capital Component of the budget.
- Combined, the increase in health insurance and the BAN interest account for 73% of the overall budgetary increase.

2025-2026 Proposed Appropriations



2024-2025 Adopted Appropriations



Capital Outlay Exception Project

Within the 2025-26 general fund budget, there is an appropriation of \$100,000 to fund water drainage remediation on the softball field and to complete a variety of interior building renovations such as replacement of display cases and toilet partitions as well as work associated with interior finishes. NYS will reimburse the district 90% of the improvement costs through state building aid.

Revenues

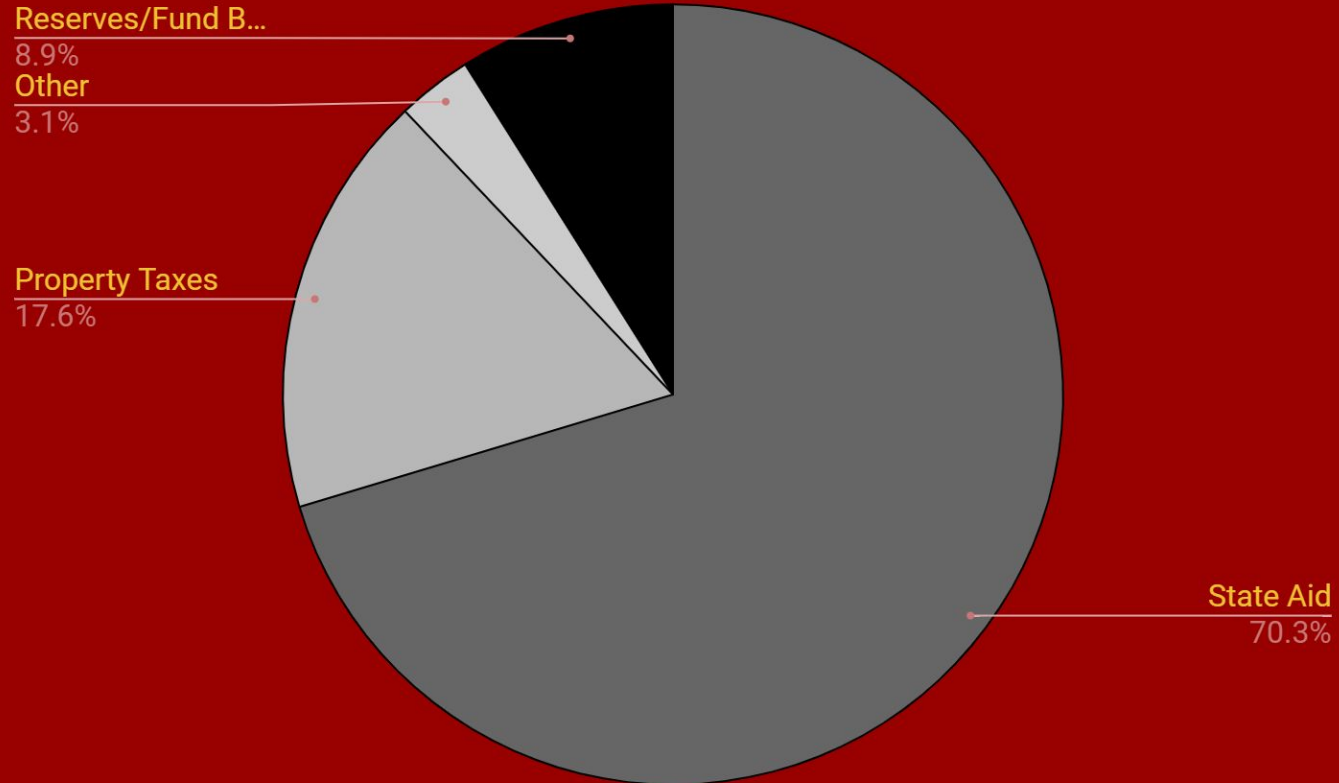
Revenue Breakdown

- State Aid
- Property Taxes
- Other Revenue
- Transfers from Reserves and Fund Balance

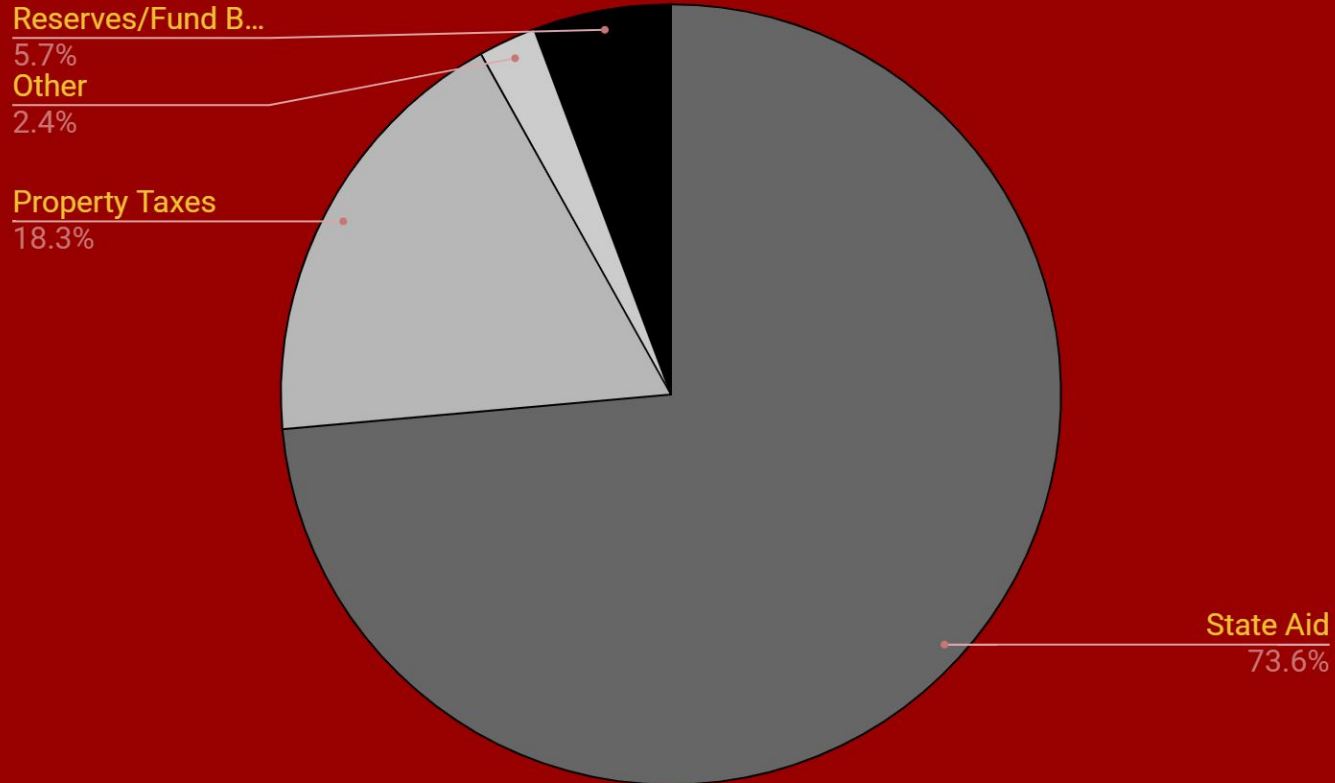
Revenue Summary

Description	2025-2026 Proposed	2024-2025 Adopted
State Aid	\$10,244,593	\$9,996,221
Property Taxes	\$2,562,260	\$2,488,839
Other Revenue	\$453,000	\$325,000
Transfers from Reserves & Fund Balance	\$1,303,042	\$776,193
A Totals:	\$14,562,895	\$13,586,253

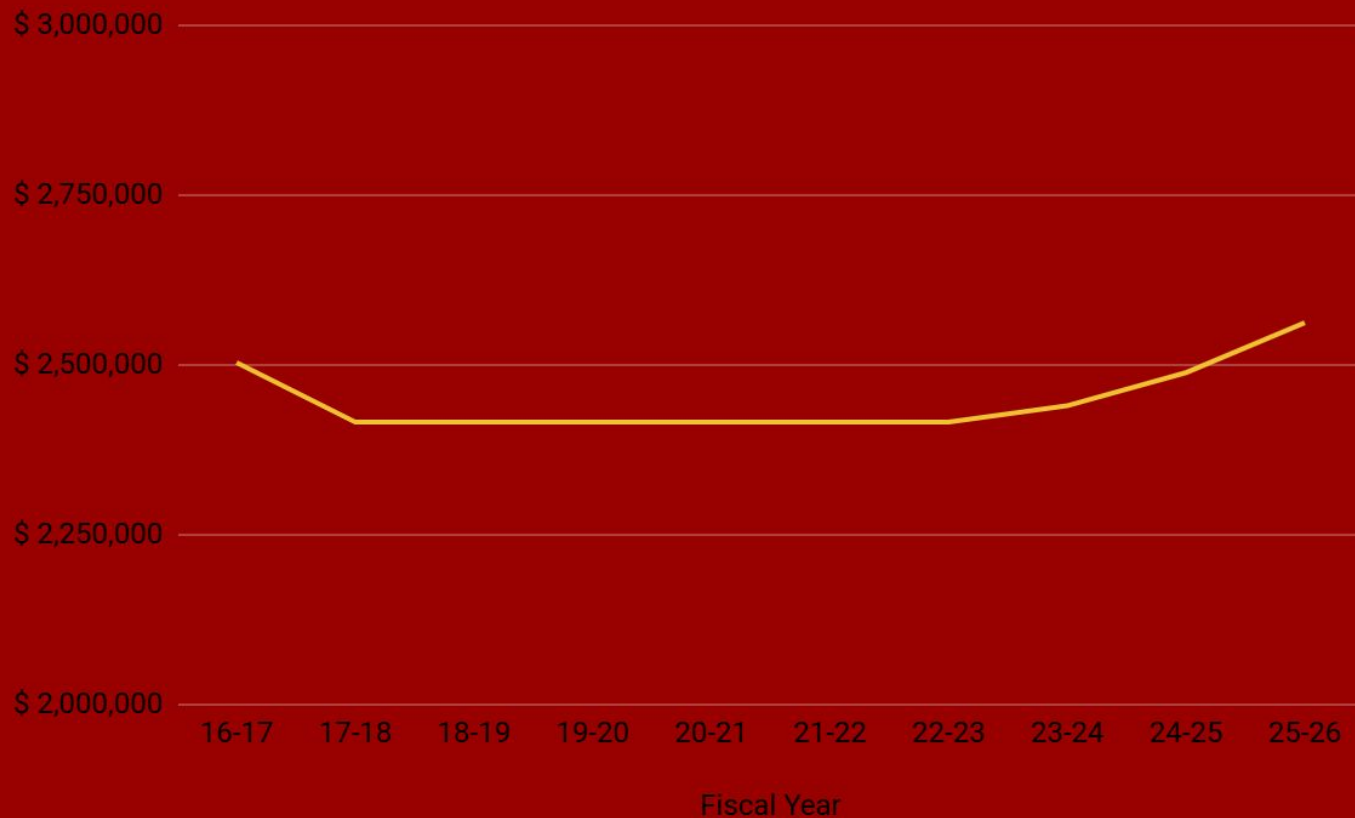
2025-2026 Proposed Revenue



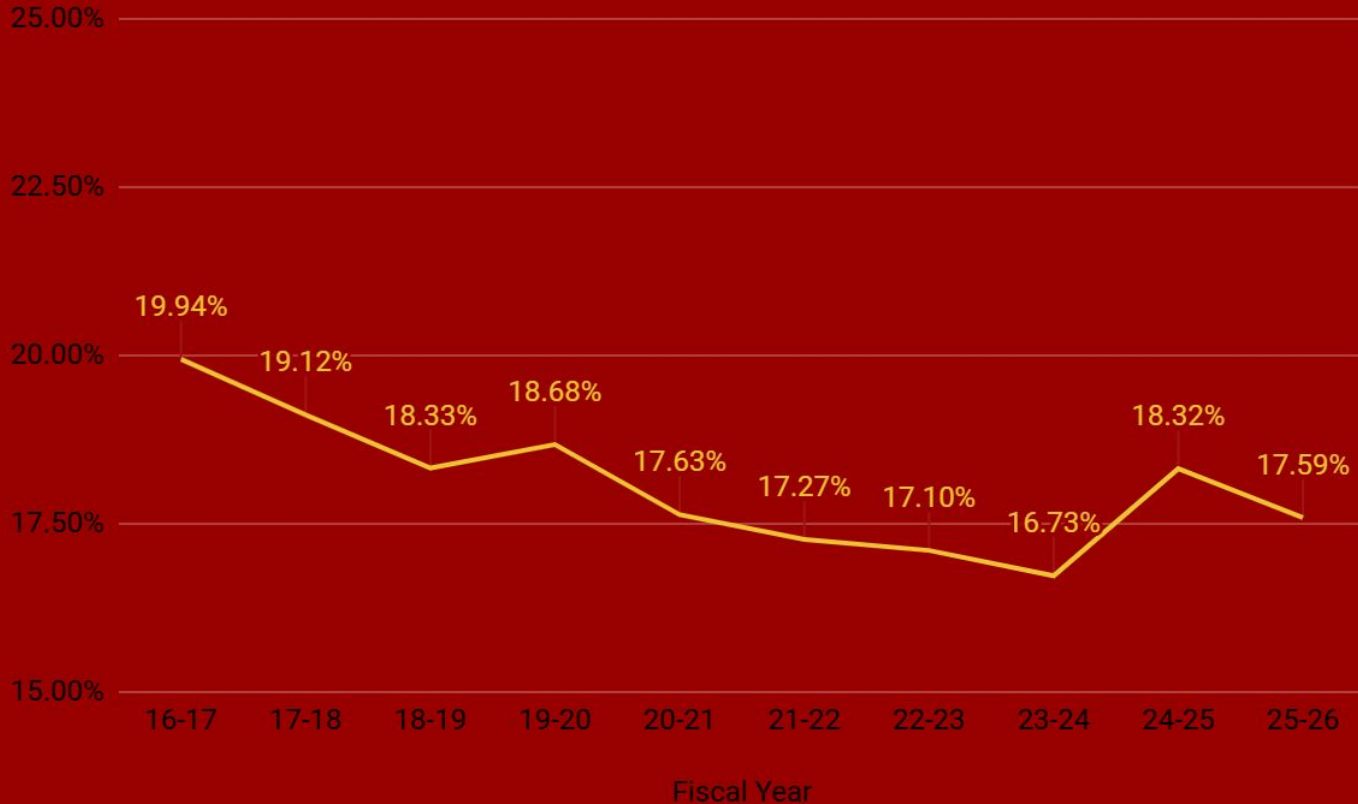
2024-2025 Adopted Revenue



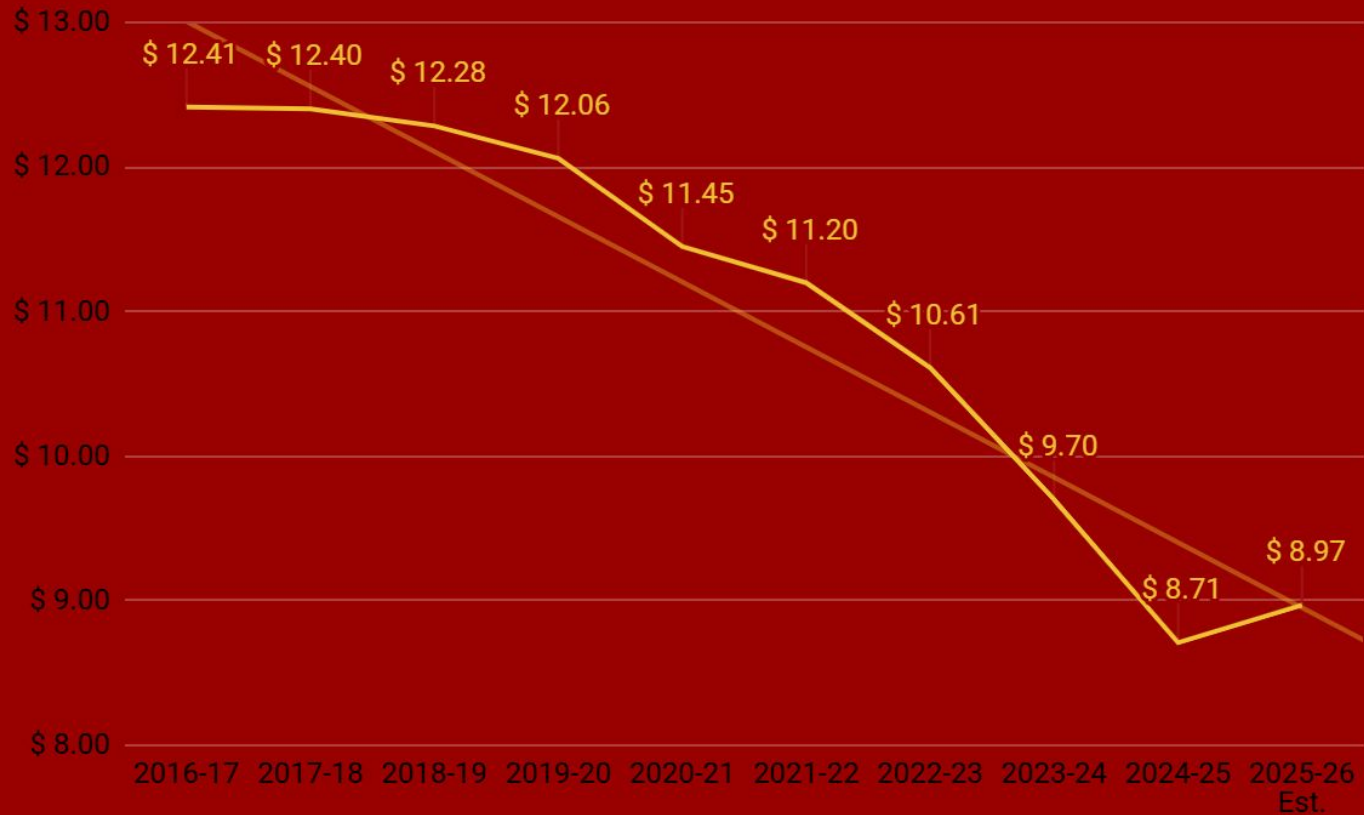
Historical Tax Levy



Tax Levy as a % of the Overall Budget



Tax Rate per \$1000 (on Full Market Value)



What does a 2.95% Property Tax Levy Increase Actually Look Like?

Description	2025-2026 (2.95% Increase)	2024-2025	Difference
Property Tax Levy	\$2,562,260	\$2,488,839	\$73,421
Rate per \$1000 (FMV)	(Est.) \$8.97	\$8.71	\$0.26
Taxes on a \$200,000 FMV Home (Before STAR)	(Est.) \$1794	\$1742	\$52
Taxes on a \$100,000 FMV Home (Before STAR)	(Est.) \$897	\$871	\$26
Taxes on a \$50,000 FMV Home (Before STAR)	(Est.) \$449	\$436	\$13

Estimated STAR Exemption Information

	Basic STAR Exemption on a Home at F.M.V.		Enhanced STAR Exemption on a Home at F.M.V.	
Full Market Value (F.M.V.)	\$50,000	\$100,000	\$50,000	\$100,000
Est. Property Taxes without STAR	\$449	\$897	\$449	\$897
Est. STAR Savings	\$269	\$269	\$792	\$792
Est. Property Taxes with STAR	\$180	\$628	\$0	\$105

Proposed Reserve and Fund Balance Usage

Reserve Name	2025-2026 Proposed Usage
EBALR	\$100,000
Workers' Compensation Reserve	\$35,000
Unemployment Reserve	\$5,000
Retirement Contribution Reserve	\$100,000
TRS Retirement Contribution Reserve	\$10,000
Totals	\$250,000
Debt Service	\$150,000
Fund Balance	\$903,042
	\$1,303,042

Proposition II:
Purchase of Two
Diesel School Buses

Proposition II

Shall the Board of Education be authorized to expend up to \$420,000 from the existing Transportation Vehicle Replacement Reserve Fund for the purchase of two (2) school buses and one (1) passenger vehicle?

Board of Education Member Election

Board Member Election

To elect one (1) member of the Board of Education to a five year term, commencing July 1, 2025 and expiring on June 30, 2030, to succeed Megan Hubbard whose term expires on June 30, 2025.

Megan Hubbard has been nominated by petition for one vacancy on the Board of Education for five (5) years, commencing July 1, 2025 and expiring June 30, 2030.

ANNUAL BUDGET VOTE & SCHOOL BOARD ELECTION

Tuesday, May 20, 2025

Bus Garage Conference Room

12:00 p.m.-8:00 p.m.



Questions?